

Dunbar Property Group

40 Teubes Road, Kommetjie, Cape Town, South Africa

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Property title	USA Retail Property for Sale 004
Category	Sold
Agent	Garth Wilson
Status	SOLD
Is Feature	No
Price	\$ 10 400 000

Other information

Address	, Lynbrook New York, United States
Region	
Description	<p>Six-story elevator office and retail building. Ground floor retail; Offices from 2nd to 6th floors.</p> <p>Excellent frontage on Highway (traffic count of about 46K vehicles per day)</p> <p>Strong mix of local professional tenants (accounting, law, real estate, and insurance)</p> <p>Value-Added Opportunity: Converting to NNN leases, and raising rents. The property's rents are significantly below market</p> <p>Recent Capital Improvements: new elevator and lobby with recent renovations to Stucco facade, air conditioning and heating</p> <p>Located in the center of shopping district.</p>


Summary

Sub-Type	Retail & Office Complex
GLA	58 491 sqft
Land Size	1.68 Acres
Yield	10.00%
NOI	cUS\$1 040 000

Property Photos:



Agent:

	
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