

Dunbar Property Group

40 Teubes Road, Kommetjie, Cape Town, South Africa

0027 21 783 5833

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Property title	Australia Retail 002
Category	Sold
Agent	Garth Wilson
Status	SOLD
Is Feature	No
Price	\$ 0

Other information

Address	, Brisbane Queensland, Australia
Region	
Description	Fully leased, modern IGA anchored retail convenience shopping centre in strong northern high growth corridor Securely leased to Cornett's IGA (exp. 2021, fixed annual increases of 3.00%), 7 specialties and 1 ATM comprising a total GLA of 2,287sqm* Developed in 2006 providing strong depreciation benefits Fully leased net income: \$753,465p.a* with a weighted average lease expiry profile of 7.86* years Dominant location, one of the fastest growing residential catchments Opportunity to add an additional 500sqm* of GLA (code assessable) providing development upside and income growth (STCA)

Summary

Sub-Type

Convenience Centre

GLA

2287m²

NOI

AU\$753 465

Property Photos:**Agent:**



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